RQ-2

February 1, 2015

MR. KENNETH W. DAVIS JR., TREASURER VOTE 2 REDUCE DEBT (V2RD) 1005 CONGRESS AVE STE 350 AUSTIN, TX 78701

Response Due Date 03/09/2015

**IDENTIFICATION NUMBER: C00563064** 

REFERENCE: AMENDED 12 DAY PRE-RUN-OFF REPORT (10/16/2014 - 11/16/2014), RECEIVED 12/19/2014

## Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 3 item(s):

- 1. Schedule E of your report indicates that your committee may have failed to timely file one or more of the required 24 hour report(s) regarding "last minute" independent expenditures (see attached). A political committee must file a 24 hour report with the Federal Election Commission as specified in 11 CFR §104.4(c), within 24 hours of any independent expenditures of \$1,000 or more with respect to a given election, made between two and twenty days before an election. The report must be received by the Commission by 11:59 p.m. on the day following the date on which independent expenditures that aggregate \$1,000 or more are publicly distributed or disseminated. These expenditures must then be fully itemized on Schedule E, or as memo entries on Schedule E and reflected on Schedule D if distributed or disseminated prior to payment, of the next report required to be filed by the committee. Although the Commission may take further action concerning this matter, your prompt response will be taken into consideration. (11 CFR §104.3(b))
- 2. Your committee has filed a 24 hour report for an independent expenditure supporting William Cassidy and opposing Bruce Braley (see attached) which has not been itemized on Schedule E supporting Line 24 of the Detailed Summary Page. Please be advised that independent expenditures disclosed on 24 hour reports must also be itemized on a corresponding Schedule E or MEMO Schedule E and Schedule D (if applicable), in the

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appropriate reporting period. Further, if the actual payment(s) for the independent expenditure(s) occurs after the date of dissemination, the appropriate report(s) should continue to show payment on Schedule E and Schedule D, until the debt is fully extinguished. Please amend your report and any subsequent reports that may be affected by this correction. (11 CFR §104.4)

**3.** Schedule E discloses Calendar Year-To-Date Per Election total(s) for the General 2014 Senate elections in Alaska, Arkansas, Colorado, Iowa, Louisiana, Michigan and North Carolina which appear to be incorrect. Please amend your report to provide the correct total(s) on Schedule E. (52 U.S.C. §30104(b)(4) (formerly 2 U.S.C. §434(b)(4)) and 11 CFR §104.4(f))

Please note, you will not receive an additional notice from the Commission on this matter. Adequate responses must be received by the Commission on or before the due date noted above to be taken into consideration in determining whether audit action will be initiated. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action. Requests for extensions of time in which to respond will not be considered.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you should have any questions regarding this matter or wish to verify the adequacy of your response, please contact me on our toll-free number (800) 424-9530 (at the prompt press 5 to reach the Reports Analysis Division) or my local number (202) 694-1157.

Sincerely,

Laura Sinram

Sr. Campaign Finance & Reviewing Analyst Reports Analysis Division

Jaura E. Sinrano

## Late 24 Hour Report (Schedule E) Vote 2 Reduce Debt (V2RD) (C00563064)

Name of Payee	Dissemination Date	Amount	Candidate	Election	Report Received
The Political			DAN		
Network	10/29/14	\$1,424.60	SULLIVAN	G2014	11/12/14
The Political			THOMAS		
Network	10/29/14	\$885.09	COTTON	G2014	11/12/14
The Political			CORY		
Network	10/29/14	\$885.09	GARDNER	G2014	11/12/14
The Political					
Network	10/29/14	\$885.09	JONI K ERNST	G2014	11/12/14
The Political			WILLIAM		
Network	10/29/14	\$885.09	CASSIDY	G2014	11/12/14
The Political			TERRI LYNN		
Network	10/29/14	\$885.09	LAND	G2014	11/12/14
The Political					
Network	10/29/14	\$885.09	THOM R TILLIS	G2014	11/12/14

Missing Schedule E (24 Hour Report) Vote 2 Reduce Debt (V2RD) (C00563064)

Name of Payee	Dissemination Date	Amount	Candidate	Election
Strategic Media 21	10/16/14	\$9,107.00	WILLIAM CASSIDY	G2014
Strategic Media 21	10/16/14	\$6,250.00	BRUCE L BRALEY	G2014